

**Public Budget Information Meeting to be held on Tuesday, March 28<sup>th</sup> at 6:00 p.m.**

**2017 - 2018 Budget Forecast with 0% Tax Impact**

Dear Community Members,

While we have been openly discussing our upcoming 2017 - 2018 budget preparation during each Board of Education meeting, the first public budget presentation will take place on Tuesday, March 28<sup>th</sup> at 6:00 p.m. in the Chittenango Middle School choral room. We will outline the 2017 – 2018 budget forecast with **0% tax impact** along with a three-year budget projection. We will also discuss the proposed Capital Building Project and the Bus Vote proposal at this meeting. The public is welcome and encouraged to attend this important information meeting.

Scott Mahardy (Assistant Superintendent for Business) and I will give an update on the 2017 – 2018 budget process at the March 28<sup>th</sup> public information meeting. At this time the Governor's state aid proposal provides minimal support to schools. For Chittenango Central Schools the Governor has restored \$211,293 in Foundation aid, which is positive. When subtracting the building aid, we only net a total of \$28,116 in state aid. Fortunately, we have built up our reserve balance and will utilize this money to negate any potential tax increase.

In the past eight years, our overall budget has fluctuated between \$36 - \$37 million and last year we decreased the tax levy by 0.97%. In 2017 – 2018 we will propose a budget of \$37,891,782, which is a \$422,820 (1.13%) increase over last year's budget. We are happy to inform you that we are proposing **No Tax Increase** for the 2017 – 2018 school year!

The Board of Education will adopt our 2017 – 2018 school budget at their meeting on April 11, 2017 in the Chittenango Middle School. The annual final budget hearing will be held on Tuesday, May 2, 2017 at 6:30 p.m. in the Chittenango Middle School choral room.

The annual budget vote and Board elections will take place on Tuesday, May 16, 2017 from noon to 9:00 p.m. in the Chittenango Middle School cafeteria.

Sincerely,

Michael Schiedo  
Superintendent of Schools