

	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19	Projected 2019-20	Assumptions
<b>Expenditures</b>								
Instructional Salaries	11,244,973	11,380,890	11,664,899	11,825,053	12,179,805	12,545,199	12,921,555	3.00%
Non-Instructional Salaries	4,671,222	4,864,942	4,925,310	5,117,630	5,271,159	5,429,294	5,592,172	3.00%
Equipment	217,042	242,663	229,142	217,615	219,791	221,989	224,209	1.00%
Contractual	1,125,329	1,238,847	1,458,990	1,417,890	1,439,158	1,460,746	1,482,657	1.50%
Special Items	92,925	101,650	115,975	111,000	113,220	115,484	117,794	2.00%
Supplies	822,155	771,901	974,310	940,520	949,925	959,424	969,019	1.00%
Tuition *	81,586	175,365	30,000	23,500	25,000	25,000	25,000	
Textbooks	112,143	98,172	122,500	112,950	112,000	112,000	112,000	
BOCES	2,446,819	2,678,547	2,622,200	2,598,232	2,650,197	2,703,201	2,757,265	2.00%
Employee Benefits	10,343,296	10,166,897	10,755,057	11,043,742	11,595,929	12,175,726	12,784,512	5.00%
Debt Service	3,781,482	3,984,328	3,936,599	3,940,830	4,000,000	4,000,000	4,000,000	
Transfers	58,585	0	124,000	120,000	122,000	122,000	122,000	
	34,997,557	35,704,002	36,958,982	37,468,962	38,678,184	39,870,062	41,108,182	
Difference		706,445 2.02%	1,254,980 3.51%	509,980 1.38%	1,209,222 3.23%	1,191,878 3.08%	1,238,120 3.11%	
<b>Revenue</b>								
	Actual 2013-14	Actual 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19	Projected 2019-20	
State Aid	17,006,632	17,907,747	18,937,263	19,478,788	19,770,970	20,067,534	20,368,547	1.50%
Other (see breakout below)	600,914	934,869	312,750	379,000	384,000	384,000	384,000	
Property Tax	17,048,640	17,447,386	17,708,969	17,538,890	17,889,668	18,247,461	18,612,410	2.00%
Total Revenues	34,656,166	36,290,002	36,958,982	37,396,678	38,044,638	38,698,996	39,364,958	
Fund balance (deficit)/surplus	(341,371)	586,000	0	(72,284)	(633,546)	(1,171,067)	(1,743,224)	
<b>Adjusted GAP</b>								
Other*	58,027	57,840	41,750	43,500	43,500	43,500	43,500	
Interest and Penalties	71,166	69,609	58,500	64,500	64,500	64,500	64,500	
Tuition/Admissions	50,233	37,902	22,500	21,000	21,000	21,000	21,000	
Interest earnings	138,617	133,319	51,000	86,000	90,000	90,000	90,000	
Rentals	111,023	320,497	94,000	99,000	100,000	100,000	100,000	
Prior year refunds	171,520	233,884	45,000	65,000	65,000	65,000	65,000	
Medicaid	0	0	0	0	0	0	0	
Appropriated Fund Balance	328	81,818	0	0	0	0	0	
Debt Service transfer	600,914	934,869	312,750	379,000	384,000	384,000	384,000	
<b>Total</b>	<b>600,914</b>	<b>934,869</b>	<b>312,750</b>	<b>379,000</b>	<b>384,000</b>	<b>384,000</b>	<b>384,000</b>	
<b>State Aid Components</b>								
Foundation Aid	10,310,250	11,107,193	12,798,476	13,289,374	13,568,477	13,851,794	14,139,389	2.00%
Public Excess Cost	2,161,817	2,206,835	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	
Lottery	3,106,272	3,088,606	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	
Hardware/Software/Textbook	208,485	206,046	197,775	190,770	188,862	186,974	185,104	-1.00%
BOGES	1,221,808	1,299,087	1,441,014	1,498,644	1,513,630	1,528,767	1,544,054	1.00%
<b>Total</b>	<b>17,006,632</b>	<b>17,907,747</b>	<b>18,937,265</b>	<b>19,478,788</b>	<b>19,770,970</b>	<b>20,067,534</b>	<b>20,368,547</b>	

Reserve Information

	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020
	Balances	Balances	Balances	Balances	Balances	Balances	Balances
Capital	1,538,896	2,538,896	1,338,896	1,338,896	1,338,896	1,338,896	1,338,896
Employee Benefit	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Tax Certiorari	133,431	133,431	133,431	133,431	133,431	133,431	133,431
Worker's Compensation	725,000	725,000	725,000	725,000	725,000	725,000	725,000
Unemployment	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Retirement system	1,932,104	1,932,104	1,932,104	1,932,104	1,932,104	1,500,000	1,250,000
Unreserved fund balance	993,858	1,659,810	1,478,359	1,498,758	1,547,127	1,594,802	1,644,327
Appropriated FB	1,567,244	0			(633,546)	(1,171,067)	(1,743,224)
Debt service	4,162,170	4,241,343	4,241,343	4,241,343	4,241,343	4,241,343	4,241,343
Repair reserve		442,000	442,000	442,000	442,000	442,000	442,000
Totals	11,952,703	12,572,584	11,191,133	11,211,532	10,626,355	9,704,406	8,931,773

\* 2013-14 and 2014-15 include retirement incentives