

FISCAL MANAGEMENT GOALS

The Board of Education recognizes the importance of the role of finance and fiscal management to the educational program therefore, the Board adopts the following fiscal management goals:

1. The annual budget shall reflect an equitable balance between the quality of education strived for and the local property tax burden placed on the local taxpayer.
2. All receipts and expenditures will be recorded fully and in a proper and timely manner.
3. Purchases shall be made and district monies shall be expended in an efficient and judicious manner, bringing the greatest benefit to the district.
4. All state laws and regulations governing the use of public funds will be adhered to. Federal regulations regarding the use and accounting for federal funds made available to the district shall also be strictly observed.
5. Full information on all district financial matters, including budget preparations, transactions, etc., will be available to the public.
6. Funds for which the district has no immediate need shall be legally invested where they will bring in the greatest return.
7. All funds including cash in buildings, extra-classroom account funds, gifts and bequests, will be provided maximum protection from misappropriation or theft.

Adoption date: June 4, 2002

Effective: July 1, 2002