## **BUDGET TRANSFERS**

The transfer of funds between and within functional unit appropriations of the General Fund is commonly required during the school year. The Superintendent of Schools, in accordance with the Regulations of the Commissioner of Education, is authorized to make budget transfers between line item accounts. The Superintendent will report transfers to the Board as an information item at its next meeting part of the monthly Treasurer's report.

Ref: Education Law §1718

8 NYCRR §170.2(1)

Adoption date: June 4, 2002

Effective: July 1, 2002